



GCL-Poly completed the construction and grid-connection of the largest photovoltaic power plant (60MW) in Shanxi in one shot

In the afternoon of 30 December 2013, Hong Kong — GCL-Poly Energy Holdings Limited (“GCL-Poly”; stock code: 3800.HK) was pleased to announce that the grid-connection of 60MW photovoltaic power plant Phase II, a project under Datong Xian GCL Solar Power Co., Ltd.* (大同縣協鑫光伏電力有限公司) independently developed by the Company, has successfully completed the grid-connection and entered the stage of commercial operation.

By making use of the abundant solar resources of 2,700-hour sunshine per annum in Datong, Shanxi, GCL-Poly made a virtue of the local alkaline wasteland to design an overall plan of 100MW ground-based photovoltaic power plant, of which, Phase I with 20MW has completed grid-connection in April 2013 while Phase III with 20MW will connect the power grid and generate electricity in the near future. We took into consideration of the local climate condition and topographic natures for the Phase II 60MW project and optimized the design to ensure overall efficiency of the system. In order to enjoy the favorable price, the Company strived to complete the construction and grid-connection of Phase II by the end of the year, so as to ensure a profitable return on investment of the project. The average on-grid electricity of the project is almost 100 million kWh per annum, which can save approximately 32,000 tonnes of standard coal and reduce the emission of greenhouse gas including carbon dioxide approximately 80,000 tonnes a year. As the largest ground-based photovoltaic power plant in Shanxi, its successful business model and technological level will act as a model in and contribute experience to the promotion of photovoltaic generation in Shanxi and even the whole nation, reflecting its significant benefits in society, ecology and environment.

“Since the launch of the 20MW ground-based PV power plant, the largest of which in China, in Xuzhou, Jiangsu in 2009,” Mr. Zhu Gongshan, Chairman of the Board of directors of GCL-Poly said, “GCL-Poly has accumulated rich experience in the investment, construction and operation of PV power plant, and has built outstanding management teams. The successful grid-connection of power station at home and abroad one after another demonstrates the comprehensive strength of expanding the downstream power stations of GCL-Poly, and shows our determination to achieve a global layout of the new energy business. GCL-Poly will continue to establish quality, innovative and differentiated power stations with low cost, good quality and high efficiency, and strive to promote world-wide development and application of PV power and bring green energy to human life.

** For identification purposes only*



60MW PV Power Project Phase II of GCL-Poly in Datong

About GCL-Poly Energy Holdings Limited (stock code: 3800.HK)

GCL-Poly Energy Holdings Limited is the world's leading polysilicon and wafer supplier as well as a top green energy investor and operator. The product quality of the Group's polysilicon has reached electronic grade level since 2010. The Group ramped up its annual polysilicon production capacity to 65,000 MT at the end of 2011 and its wafer production capacity reached 8 GW at the end of 2011. Moreover, for the solar system integration business, the Group is devoting all its efforts to providing solar farm investors with a one-stop solar system solution from project development, engineering, procurement, construction, financing to operation and management.

For more information about GCL-Poly, please visit the company's website at www.gcl-poly.com.hk.

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