

Immediate Release

21 June 2010



GCL-Poly's wafer capacity reached 1.2GW

(21 June, 2010, Hong Kong) GCL-Poly Energy Holdings Limited ("GCL-Poly" or the "Company", stock code: 3800.HK, together with its subsidiaries, the "Group") is pleased to announce that GCL-Poly's wafer capacity has reached 1.2GW and the Group is expected to ramp up its wafer capacity to a target of 2.0GW by the end of this October.

GCL-Poly's fast growing wafer production business has successfully achieved vertical integration from polysilicon production to silicon ingot production and wafer manufacturing. Such accomplishment should further enhance the Group's profitability and help address the industry's shortage of wafers, whilst further strengthening the leading position and competitive advantages of the Group in the solar industry.

In conjunction with the Group's wafer division continuing its very successful ramp up of capacity, the quality and conversion efficiency of the Group's wafer products will also be further improved through technological upgrades and technical innovation. Furthermore, the production cost of wafers will be significantly reduced through a reduction of material usage in the production process, thus allowing GCL-Poly to become the most cost competitive large scale wafer manufacturer globally.

About GCL-Poly Energy Holdings Limited (stock code: 3800)

GCL-Poly Energy Holdings Limited is China's largest polysilicon producer and one of the world's leading wafer suppliers and also a top green energy enterprise in China. Annual polysilicon production capacity reached 18,000 MT by the end of 2009 and is expected to reach 21,000 MT by the end of 2010. The Group has also started constructing wafer production facilities and

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targets to achieve 2GW of capacity by 2010. In addition, the Group owns and invests in a 20MW solar farm in Xuzhou, Jiangsu province, which is currently the largest solar farm in China. The Group is in the process of setting up a joint venture with China Investment Corporation to invest in solar farms globally.

For more information about GCL-Poly, please visit the company's website at www.gcl-poly.com.hk.

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