

Immediate Release

30 May 2010



GCL-Poly's wafer facilities in Changzhou began commercial production

(Hong Kong, 30 May 2010) GCL-Poly Energy Holdings Limited ("GCL-Poly" or the "Company", stock code: 3800.HK, together with its subsidiaries, the "Group") is pleased to announce that the Changzhou wafer facilities with annual production capacity of 300 MW began commercial production of 8-inch multi wafer on 27 May 2010.

Changzhou wafer facilities is the Group's second in-house wafer production facility after Xuzhou, with an annual multi wafer production capacity of 300 MW for Phase One. Construction of Changzhou wafer facilities began in the end of March 2010 and only required 2 months to complete thanks to the support from the Municipal Government of Changzhou and other parties involved. The facility is expected to become fully ramped up by the end of June 2010.

About GCL-Poly Energy Holdings Limited (stock code: 3800)

GCL-Poly Energy Holdings Limited is China's largest polysilicon producer and one of the world's leading wafer suppliers and also a top green energy enterprise in China. Annual polysilicon production capacity reached 18,000 MT by the end of 2009 and is expected to reach 21,000 MT by the end of 2010. The Group has also started constructing wafer production facilities and targets to achieve 2GW of capacity by 2010. In addition, the Group owns and invests in a 20MW solar farm in Xuzhou, Jiangsu province, which is currently the largest solar farm in China. The Group is in the process of setting up a joint venture with China Investment Corporation to invest in solar farms globally.

For more information about GCL-Poly, please visit the company's website at www.gcl-poly.com.hk.

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