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GCL-POLY ENERGY HOLDINGS LIMITED

保利協鑫能源控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3800)

ANNOUNCEMENT

DESPATCH OF CIRCULAR

Reference is made to the announcement dated 8 January 2010 published by the Company in relation to the Acquisitions and the announcement dated 28 January 2010 published by the Company in relation to the delay in despatch of the circular.

The Circular containing, among other things, further information in respect of the Acquisitions will be dispatched to the Shareholders on 12 February 2010.

Reference is made to the announcement of the Company dated 8 January 2010 in relation to the Acquisition which constitutes a major transaction and the announcement dated 28 January 2010 published by the Company in relation to the delay in despatch of the circular (together, the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

DESPATCH OF CIRCULAR

The Directors are pleased to announce that the circular (the “**Circular**”) containing, among other things, further information in respect of the Acquisitions will be despatched by the Company to its shareholders on 12 February 2010.

Shareholders and potential investors should note that the Completion is subject to the fulfillment of a number of conditions, and accordingly, the Completion may or may not proceed. Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
GCL-Poly Energy Holdings Limited
Zhu Gong Shan
Chairman

Hong Kong, 11 February 2010

As at the date of this announcement, the Board comprises Mr. Zhu Gong Shan (Chairman), Mr. Sha Hong Qiu, Mr. Ji Jun, Mr. Shu Hua, Mr. Yu Bao Dong, Ms. Sun Wei, Mr. Tong Yee Ming and Mr. Zhu Yu Feng as executive directors; Mr. Chau Kwok Man, Cliff and Ms. Bai Xiaoqing as non-executive directors; Mr. Qian Zhi Xin, Ir. Dr. Raymond Ho Chung Tai, Mr. Xue Zhong Su and Mr. Yip Tai Him as independent non-executive directors.