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## **GCL-POLY ENERGY HOLDINGS LIMITED**

**保利協鑫能源控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3800)**

### **ANNOUNCEMENT**

#### **DELAY IN DESPATCH OF THE CIRCULAR IN RESPECT OF A MAJOR TRANSACTION**

Reference is made to the announcement dated 8 January 2010 published by the Company.

As substantial time is required to prepare the accountants' report of the Target Group Companies in accordance with the Listing Rules for inclusion in the Circular, the Company has applied for, and has obtained, a waiver from the Stock Exchange to extend the date of despatch of the Circular to no later than 26 February 2010.

Reference is made to the announcement of the Company dated 8 January 2010 (the "**Announcement**") in relation to a major transaction (the "**Transaction**"). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

Pursuant to Rule 14.38A of the Listing Rules, the Company is required to despatch a circular in relation to the Transaction (the "**Circular**") to the Shareholders within 21 days after publication of the Announcement, which is on or before 29 January 2010.

Pursuant to the Listing Rules, the Circular is required to contain, among others: (a) the audited financial statements of the Target Group Companies for each of the financial years ended 31 December 2007, 2008 and 2009 and (b) the pro forma financial information of the Enlarged Group. As substantial time is required to prepare the above information for inclusion in the Circular, the Company has applied to, and obtained from, the Stock Exchange a waiver from strict compliance with Rule 14.38A of the Listing Rules to extend the date of despatch of the Circular to no later than 26 February 2010.

**Shareholders and potential investors should note that the Completion is subject to the fulfillment of a number of conditions, and accordingly, the Completion may or may not proceed. Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**GCL-Poly Energy Holdings Limited**  
**Zhu Gong Shan**  
*Chairman*

Hong Kong, 28 January 2010

*As at the date of this announcement, the Board comprises Mr. Zhu Gong Shan (Chairman), Mr. Sha Hong Qiu, Mr. Ji Jun, Mr. Shu Hua, Mr. Yu Bao Dong, Ms. Sun Wei, Mr. Tong Yee Ming and Mr. Zhu Yu Feng as executive directors; Mr. Chau Kwok Man, Cliff and Ms. Bai Xiaoqing as non-executive directors; Mr. Qian Zhi Xin, Ir. Dr. Raymond Ho Chung Tai, Mr. Xue Zhong Su and Mr. Yip Tai Him as independent non-executive directors.*