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GCL-POLY ENERGY HOLDINGS LIMITED

保利協鑫能源控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3800)

AMERICAN DEPOSITARY RECEIPT FACILITY

The Board wishes to announce that the Company has established an American Depositary Receipt facility, which has become effective on 4 January 2010.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of the directors (the “**Board**”) of GCL-Poly Energy Holdings Limited (the “**Company**”) wishes to inform the shareholders of the Company and investors that the Company has established a sponsored, unlisted American Depositary Receipt (“**ADR**”) facility, which has become effective on 4 January 2010.

An ADR is a negotiable receipt, resembling a stock certificate, that is issued by a United States (“**U.S.**”) depositary bank appointed by the Company to evidence one or more American Depositary Shares (“**ADSs**”), each of which represents twenty (20) ordinary shares of the Company. In the form of facility adopted by the Company, the ADRs will be issued against ordinary shares trading on the Main Board of The Stock Exchange of Hong Kong Limited that have been deposited with a custodian bank under the facility. The ADRs will be traded in the U.S. over-the-counter market at a later date after the depositary has opened the facility for trading.

In connection with the establishment of the ADR facility, the Company has filed a registration statement with the U.S. Securities and Exchange Commission (the “**SEC**”), which has become effective on 4 January 2010. The registration statement includes the form of deposit agreement (the “**Deposit Agreement**”) entered into by and among JPMorgan Chase Bank, N.A., as the depositary, the Company and the holders of ADRs and does not include information about the Company or its business which is not publicly available in Hong Kong. In order to establish the ADR facility, and as a continuing obligation thereafter, the Company is required to furnish to the SEC the same information that is required to be published in the Cayman Islands and Hong Kong as required by the applicable laws and the Listing Rules.

The number of ADSs registered by the Company under the ADR facility is 50,000,000. The establishment of the ADR facility by the Company is not a new offering of shares and the ADRs are based on the shares of the Company currently in issue. Therefore, the Company receives no proceed from the establishment of the ADR facility. The main purpose and benefit of such an ADR is to increase liquidity of the Company's shares in the Hong Kong and the U.S. and to provide an access to the U.S. capital market. Under the ADR facility, owners of the ADSs have the same rights to dividends and distributions and voting powers as the holders of ordinary shares of the Company subject, however, to enforcement procedures provided in the Deposit Agreement.

The Board believes that the ADR facility will provide the Company with a measure of exposure to the U.S. capital market, at a minimal cost financially and in terms of maintenance effort.

By order of the Board
GCL-Poly Energy Holdings Limited
Zhu Gong Shan
Chairman

Hong Kong, 8 January 2010

As at the date of this announcement, the Board comprises Mr. Zhu Gong Shan (Chairman), Mr. Sha Hong Qiu, Mr. Ji Jun, Mr. Shu Hua, Mr. Yu Bao Dong, Ms. Sun Wei, Mr. Tong Yee Ming and Mr. Zhu Yu Feng as executive directors; Mr. Chau Kwok Man, Cliff and Ms. Bai Xiaoqing as non-executive directors; Mr. Qian Zhi Xin, Ir. Dr. Raymond Ho Chung Tai, Mr. Xue Zhong Su and Mr. Yip Tai Him as independent non-executive directors.